

10/15/13

Georgia Rugby Union
Accounts Receivable
As of December 31, 2006

| | <u>Dec 31, 06</u> |
|-----------------------|-------------------------------|
| Jacksonville St U RFC | 800.00 |
| Kennesaw St RFC | 600.00 |
| TOTAL | <u><u>1,400.00</u></u> |

10/15/13

Georgia Rugby Union
Balance Sheet
As of December 31, 2006

| | <u>Dec 31, 06</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| General Fund | 9,968.90 |
| Money Market Fund | 21,956.32 |
| Total Checking/Savings | <u>31,925.22</u> |
| Total Current Assets | <u>31,925.22</u> |
| TOTAL ASSETS | <u>31,925.22</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 6,180.53 |
| Retained Earnings | 22,436.93 |
| Net Income | 3,307.76 |
| Total Equity | <u>31,925.22</u> |
| TOTAL LIABILITIES & EQUITY | <u>31,925.22</u> |

Georgia Rugby Union Profit & Loss Budget vs. Actual

January through December 2006

Cash Basis

| | Jan - Dec 06 | Budget | \$ Over Budget |
|-------------------------------------|-----------------|--------------|-----------------|
| Income | | | |
| Dues | | | |
| Collegiate Dues | 9,400.00 | 8,800.00 | 600.00 |
| Senior Club Dues | | | |
| Full Member | | | |
| Atlanta Bucks | 875.00 | | |
| Atlanta Harlequins | 675.00 | | |
| Atlanta Old White | 1,775.00 | | |
| Atlanta Renegades | 1,750.00 | | |
| Columbus | 600.00 | | |
| High Country | 1,175.00 | | |
| Hilton Head | 650.00 | | |
| Life | 975.00 | | |
| Macon | 600.00 | | |
| Montgomery | 525.00 | | |
| Savannah | 1,050.00 | | |
| Valdosta | 600.00 | | |
| Full Member - Other | 0.00 | | |
| Total Full Member | 11,250.00 | 10,500.00 | 750.00 |
| Senior Club Dues - Other | 2,400.00 | 2,400.00 | 0.00 |
| Total Senior Club Dues | 13,650.00 | 12,900.00 | 750.00 |
| Total Dues | 23,050.00 | 21,700.00 | 1,350.00 |
| Other Income | | | |
| Fines | 300.00 | | |
| Interest Income | 941.84 | | |
| Total Other Income | 1,241.84 | | |
| Total Income | 24,291.84 | 21,700.00 | 2,591.84 |
| Expense | | | |
| Administrative Expense | | | |
| Meeting Expense | | | |
| Meals | 401.47 | | |
| Meeting Room Rental | 350.00 | | |
| Meeting Expense - Other | 0.00 | 500.00 | -500.00 |
| Total Meeting Expense | 751.47 | 500.00 | 251.47 |
| Rugby South Directors | | | |
| Collegiate Director | 0.00 | 250.00 | -250.00 |
| Senior Director | 0.00 | 250.00 | -250.00 |
| Total Rugby South Directors | 0.00 | 500.00 | -500.00 |
| Total Administrative Expense | 751.47 | 1,000.00 | -248.53 |
| Dues and Fees | | | |
| SERRS | 1,825.00 | 1,800.00 | 25.00 |
| USA Rugby South | 10,925.00 | 10,925.00 | 0.00 |
| Total Dues and Fees | 12,750.00 | 12,725.00 | 25.00 |
| Member Programs | | | |
| Collegiate Programs | | | |
| All-Stars | 2,111.00 | 3,000.00 | -889.00 |
| Collegiate Championships | 2,200.00 | 2,200.00 | 0.00 |
| Men's A/S | | | |
| Kit | 889.00 | | |
| Total Men's A/S | 889.00 | | |
| Total Collegiate Programs | 5,200.00 | 5,200.00 | 0.00 |
| Women's Development | 450.50 | 750.00 | -299.50 |
| Total Member Programs | 5,650.50 | 5,950.00 | -299.50 |
| Requested Funding | | | |
| Men's Nationals | 750.00 | | |
| Requested Funding - Other | 0.00 | 2,000.00 | -2,000.00 |
| Total Requested Funding | 750.00 | 2,000.00 | -1,250.00 |
| Total Expense | 19,901.97 | 21,675.00 | -1,773.03 |
| Net Income | 4,389.87 | 25.00 | 4,364.87 |